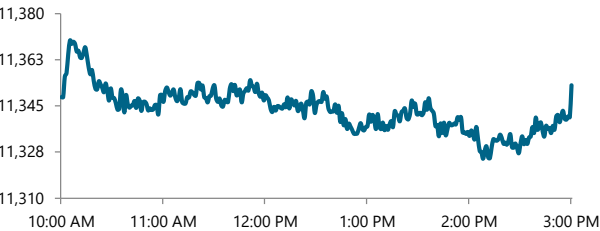


Daily Markets Overview

27 September 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,353	0.7	0.7	30.6	24.8
Saudi (NOMUC)	24,944	-0.8	-0.8	-5.0	13.8
Energy	5,567	0.4	0.4	3.3	27.7
Materials	7,886	2.5	2.5	37.2	24.9
Capital Goods	9,035	0.9	0.9	38.2	27.0
Com. & Prof. Svc	4,747	-0.1	-0.1	16.9	NA
Transportation	6,199	0.7	0.7	28.0	NA
Cons. Durables & Apparel	8,200	0.9	0.9	43.3	NA
Consumer Services	5,114	0.7	0.7	19.8	NA
Media	20,232	1.7	1.7	98.0	NA
Retailing	10,893	0.3	0.3	27.3	35.6
Food & Staples Retailing	9,860	-0.4	-0.4	-6.4	38.8
Food & Beverages	5,709	-0.4	-0.4	4.5	41.4
Health Care Equipment	7,859	0.2	0.2	39.0	39.9
Pharma, Biotech & Life Science	6,392	-0.4	-0.4	23.6	NA
Banks	11,019	0.6	0.6	45.2	20.5
Diversified Financials	7,703	-1.2	-1.2	67.6	NA
Insurance	6,889	-0.2	-0.2	14.3	NA
Telecommunication	8,063	-1.0	-1.0	16.9	24.4
Utilities	6,105	0.3	0.3	32.4	13.3
REITs	4,962	0.3	0.3	15.8	37.9
Real Estate	3,534	-0.4	-0.4	17.0	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Najran Cement Co.	22.06	7.4%	164
National Industrialization Co.	22.52	5.7%	295
Sahara International Petrochemical Co.	40.65	5.2%	257
Tihama Advertising & Public Relations Co.	52.50	5.1%	135
Methanol Chemicals Co.	36.30	4.6%	160

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Abdulmohsen Alhokair Group for Tourism and Development	28-Sep-21
Allied Cooperative Insurance Group	29-Sep-21
Arabian Centres Co.	30-Sep-21
Hail Cement Co.	3-Oct-21
Tihama Advertising & Public Relations Co.	3-Oct-21
Naseej International Trading Co.	12-Oct-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.7% higher at 11,353, while NOMUC ended 0.8% lower to 24,944 on Sunday. TASI traded value totaled SAR 6.0bn and averaged SAR 6.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.9% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks closed 0.6% higher, while Materials increased 2.5% and was the best performing sector. Telecom ended 1.0% lower. Among stocks, Najran Cement Co. (3002/NAJRAN AB), National Industrialization Co. (2060/NIC AB), and Sahara International Petrochemical Co. (2310/SIPCHEM AB), led the gainers.
- According to S&P Global Ratings, Saudi banks would continue to benefit from mortgage growth and the implementation of Vision 2030, which is expected to boost asset quality and profitability indicators. (Source: Zawya)
- The Ministry of Industry and Mineral Resources revealed that it received 4,073 license applications through its online portal since it was launched earlier this year. The ministry added that it has issued 1,092 licenses to investors seeking opportunities in the Kingdom's mining sector and is processing a further 1,446. (Source: Decypha)
- The Minister of Investment stated that the KSA is witnessing a strong turnout from French renewable energy firms willing to invest. He added that companies like Total, Engie, EDF are working extensively to secure new projects in the KSA. (Source: Argaam)
- Ministry of Justice revealed that the value of real estate transactions in the KSA grew 19% Y/Y to SAR 15.59bn (USD 4.16bn) in August-September 2021 from SAR 13.12bn (USD 3.5bn) in the year ago period. However, volume of transactions during the same period declined to 20,900, from 26,600 in the same period last year. (Source: Argaam)
- The Assistant Undersecretary for Strategic and International Affairs of the Capital Market Authority (CMA) stated that the regulatory authority aims to double the funds invested through managed channels from SAR 800bn (USD 213.28bn). He added that the CMA targets to create more jobs in the financial sector by increasing the assets under management in funds, portfolios, or other innovative financial tools. (Source: Decypha)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Kingdom Holding Co.	10.92	-3.9%	27
Middle East Paper Co.	42.70	-2.1%	43
Saudi Real Estate Co.	23.16	-1.8%	31
Savola Group	38.10	-1.6%	47
Ash-Sharqiyah Development Co.	108.40	-1.5%	66

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Basic Industries Corp.	125.20	2.5%	351
National Industrialization Co.	22.52	5.7%	295
The Saudi Arabian Oil Company	35.10	0.4%	279
Saudi Kayan Petrochemical Co.	19.96	3.2%	260
Sahara International Petrochemical Co.	40.65	5.2%	257

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 26, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

27 September 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,832	-0.3	-0.3	13.6	20.9
Abu Dhabi (ADX)	7,775	-0.6	-0.6	54.1	24.1
Kuwait (KSE)	6,728	0.1	0.1	25.3	NA
Qatar (QE)	11,314	0.6	0.6	8.4	17.2
Oman (MSM)	3,929	0.0	0.0	7.4	11.7
Bahrain (BSE)	1,698	-0.3	-0.3	14.0	11.9
DJMENA Index	723	0.0	-0.9	24.3	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,455	0.1	0.5	18.6	26.7
US (NASDAQ 100)	15,048	0.0	0.0	16.8	30.8
UK (FTSE 100)	7,051	-0.4	1.3	9.1	19.7
Germany (DAX)	15,532	-0.7	0.3	13.2	18.7
France (CAC 40)	6,638	-0.9	1.0	19.6	22.6
Russia (MICEX)	4,038	-0.3	0.1	22.8	9.4
Japan (Nikkei)	30,249	2.1	-0.8	10.2	17.4
Hong Kong (HSI)	24,192	-1.3	-2.9	-11.2	10.0
South Korea (KOSPI)	3,125	-0.1	-0.5	8.8	16.5
China (SHCOMP)	3,613	-0.8	0.0	4.0	15.4
India (NIFTY)	17,853	0.2	1.5	27.7	28.8
Brazil (IBOV)	1,13,283	-0.7	1.7	-4.8	8.8
Turkey (BIST 100)	1,385	-1.2	-2.4	-6.2	7.6
Egypt (EGX30)	10,642	0.0	-3.2	-1.9	NA
MSCI Emerging Markets	1,265	-0.6	-1.1	-2.0	15.7
MSCI World	3,104	-0.1	0.2	15.4	24.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	78.1	1.1	3.7	50.8	86.2
Natural Gas (\$/mmbtu)	5.1	3.3	0.7	102.4	78.0
Gold (\$/oz)	1,750	0.4	-0.2	-7.8	-6.3
Silver (\$/oz)	22.4	-0.4	0.2	-15.1	-3.1
Platinum (\$/oz)	985	-0.7	4.5	-8.1	15.7
Copper (\$/t)	9,344	0.6	0.4	20.6	43.1
Zinc (\$/t)	3,122	1.1	1.6	14.4	32.6
Lead (\$/mt)	2,159	0.9	-2.5	9.5	16.3
Wheat (\$/bu)	724	0.8	2.1	13.0	25.7
Corn (\$/bu)	527	-0.5	-0.1	8.8	37.4
Sugar (\$/lb)	19.9	-1.8	0.4	28.7	53.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.81	0.00	-0.01	0.67
UAE	0.45	0.00	-0.06	0.32
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.14	0.01	0.02	1.01
Bahrain	1.55	-0.01	-0.70	1.42

Source: Reuters

NOTES:

(1) Prices updated as of September 24, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly higher on Monday. China is down 1.3%, while Japan is trading flat. Both South Korea and India are trading 0.2% higher. Hong Kong is trading 0.3% higher in the morning session.
- GCC markets ended mixed on Sunday. Dubai and Abu Dhabi declined 0.3% and 0.6%, respectively. Kuwait and Qatar closed 0.1% and 0.6% higher, respectively. Oman ended flat, while Bahrain decreased 0.3%.
- According to reports, Bahrain is expected to double value-added tax (VAT) to 10% to boost revenues and rein in one of the GCC's widest budget deficits as the economy begins to recover from the pandemic. (Source: Zawya)
- Dubai's Crown Prince and Chairman of the Executive Council of Dubai revealed that the country's non-oil external trade grew 31% Y/Y in 1H21 to AED 722bn (SAR 737.32bn) compared to AED 550.6bn (SAR 562.29bn) in 1H20. He further stated that exports grew 45% Y/Y in 1H21 to AED 109.8bn (SAR 112.13bn) from AED 75.8bn (SAR 77.41bn), while imports grew 29.3% Y/Y to AED 414bn (SAR 422.79bn) from AED 320bn (SAR 326.79bn). Re-exports grew 28.3% Y/Y to AED 198.6bn (SAR 202.81bn) from AED 154.79bn (SAR 158.08bn). (Source: Zawya)
- The Executive Vice President of Business Development and Excellence at Dubai Electricity and Water Authority (DEWA) stated that the company has inaugurated a pilot project for energy storage at the Mohammed bin Rashid Al Maktoum Solar Park and will benefit from Tesla's lithium-ion battery solution. He added that the project has a power capacity of 1.21 MW and an energy capacity of 8.61 MWh and is the second battery energy storage pilot project conducted by DEWA at the solar park. (Source: Decypha)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 24 (prior: -3.5mn barrels) will be announced on September 29. (Source: Trading Economics)
- UK 2Q21 GDP growth rate (prior: -1.6% Q/Q, -6.1% Y/Y; consensus: 4.8% Q/Q, 22.2% Y/Y) will be announced on September 30. (Source: Trading Economics)
- US jobless claims for the week ended September 25 (prior: 351K, consensus: 325K) will be announced on September 30. (Source: Trading Economics)

Daily Markets Overview

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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